

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 BATON ROUGE, LA 70809

Phone: (225) 926-8082 Fax: (225) 296-6832

HARDSHIP COMMITTEE REPORT

Friday, April 1, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, April 1, 2016, 2:00 p.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Susan Pappan, Division of Administration

Members Absent:

Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge GWFS

APPLICATIONS REVIEWED

Case No. 2016-04-15: Participant is requesting a full withdrawal of his account balance of \$5,301.69 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal based on documentation submitted.

<u>Case No. 2016-04-16</u>: Participant is requesting a partial distribution in the amount of \$5,000 of her account balance of \$23,841.90 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$4,856 based on documentation submitted.

<u>Case No. 2016-04-17</u>: Participant is requesting a full withdrawal of her account balance of \$9,551.22 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$2,243.88 based on documentation submitted. The committee requested additional documentation before any additional funds can be disbursed for medical expenses.

<u>Case No. 2016-04-18</u>: Participant is requesting a full withdrawal of her account balance of \$4,359.79 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

<u>Case No. 2016-04-19</u>: Participant is requesting a partial distribution in the amount of \$6,893.83 of his account balance of \$12,101.24 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$6,893.83 based on documentation submitted

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<u>Case No. 2016-04-20</u>: Participant is requesting a full withdrawal of her account balance of \$5,071.68 for vehicle damage.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

<u>Case No. 2016-04-21</u>: Participant is requesting a full withdrawal of her account balance of \$4,309.33 for property damage due to tornado.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

<u>Case No. 2016-04-22</u>: Participant is requesting a partial distribution in the amount of \$14,000 of her account balance of \$26,014 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$13,950 based on documentation submitted.

<u>Case No. 2016-04-23</u>: Participant is requesting a full withdrawal of his account balance of \$13,512.33 for medical expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted.

<u>Case No. 2016-12-67</u>: Participant is appealing the committee's decision and requesting a full withdrawal of her account balance of \$3,450.09 for loss of wages.

The Hardship Committee approved a full withdrawal based on documentation submitted.

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Date Accepted	Susan Allsup, Senior Administrative Assistant
April 1, 2016	
-	Virginia Purton Cognatory
Date Accepted	Virginia Burton, Secretary